

**THE NUCLEAR EDUCATION TRUST**  
(Company limited by guarantee no. 05530662  
registered charity no. 1118373)

**REPORT AND FINANCIAL STATEMENTS**

**Year ended 31 December 2013**

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## THE NUCLEAR EDUCATION TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 December 2013

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<b>Trustees</b>	Madeline Held MBE Dr Linda Hugi Prof Richard Johnson Prof Marjorie Mayo Prof David Webb Cynthia Cockburn Fausta Valentine Peter Burt (appointed 11 March 2013)
<b>Patrons</b>	Prof John Hull Rodney Bickerstaffe
<b>Secretary</b>	Dr Linda Hugi
<b>Company reg. no.</b>	05530662
<b>Charity reg. no.</b>	1118373
<b>Registered office</b>	162 Holloway Road London N7 8DQ
<b>Website</b>	<a href="http://www.nucleareducationtrust.org">www.nucleareducationtrust.org</a>
<b>Independent examiner</b>	Simon Erskine FCA FCIE DChA MHA MacIntyre Hudson Chartered Accountants New Bridge Street House 30 - 34 New Bridge Street London EC4V 6BJ
<b>Bankers</b>	The Co-operative Bank PLC 1 Islington High Street London N1 9TR  Principality Building Society Principality Buildings Queen Street Cardiff CF10 1UA
<b>Solicitors</b>	Michael Seifert Solicitor 8-9 Frith Street London W1D 3JB

## **THE NUCLEAR EDUCATION TRUST**

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### **TRUSTEES' REPORT**

**For the year ended 31 December 2013**

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The Trustees, who are also directors of the Charity for the purposes of company law, submit their annual report and the financial statements of The Nuclear Education Trust for the year ended 31 December 2013. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity was incorporated as a company limited by guarantee on 8 August 2005 and was registered as a charity on 14 March 2007. Its governing document is its memorandum and articles of association. There are up to nine Trustees including three nominated by the Campaign for Nuclear Disarmament (CND).

### **OBJECTIVES AND ACTIVITIES**

The objects of the Charity are to advance education by promoting the study and understanding of, and research into, arms control and disarmament, defence and security, with an emphasis on nuclear weapons and other weapons of mass destruction.

When planning its activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit. A primary concern of the Charity is to make nuclear issues accessible to all regardless of age and ability. The Charity aims that such work, both research reports and educational materials, is written to be comprehensible to the general public so as to advance understanding and knowledge of nuclear issues. Much of the work supported by the Charity is available to the general public on websites or via free publications, including a peace education pack for use in schools.

The three year strategic plan was reviewed and most milestones had been completed. It was agreed that in order to capitalise on the momentum generated by the Barrow Inquiry into the implications for Barrow in Furness posed by the different proposals in the Government's Trident Alternatives Review, NET should focus in the immediate future on commissioning projects that inform the forthcoming Trident replacement decision by government; education of decision makers so as to impact on policy was considered to be within NET's objects. Decision makers and opinion formers would be targeted, complementing but not duplicating work of other organisations.

The Charity seeks to develop its educational and research objectives through the work of its two sub groups: the Education Sub-group, and the Research Sub-group. The Academic Panel was disbanded as it hadn't been utilised and the terms of references of the Research and Education sub groups have been amended to include reference to external expertise when needed. Both subgroups monitor the quality and progress of research and educational activities that are funded by the Charity.

New educational priorities were drawn up in autumn 2013.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Administration**

One of the two Trustee positions that were vacant at the end of 2012 was filled, and the other position is due to be filled in 2014: one of the new Trustees brings expertise in nuclear issues and working in the charitable sector and the other has a Trade Union background.

## THE NUCLEAR EDUCATION TRUST

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### TRUSTEES' REPORT

For the year ended 31 December 2013

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The Trustees continued to manage the activity of the Charity. As the Charity does not employ its own staff, all basic administration, fundraising, data protection, book keeping duties were outsourced to CND. CND holds the skill set required by the Charity and was readily available to carry out these services. The Charity was mindful of the need to ensure that the cost of the outsourcing was commensurate with market rates for the work and remuneration was calculated independently by the accountant. Overheads were assessed conservatively and the amounts paid to CND do not include a profit element. The Trustees concluded that paying CND to deliver basic services was in the best interests of the Charity.

#### **Profile and publicity**

The Charity's website was much improved ([www.nucleareducation.net](http://www.nucleareducation.net)), and a new leaflet was developed to stress its research activities. This was in addition to the general use leaflet that explains the aim of the Charity. A letter explaining the role of NET is included in the CND Peace Education Pack, which is largely funded by the Charity and promoted amongst educational professionals.

In 2013 the Trustees agreed on the principle of appointing patrons as ambassadors of the charity. To date two people have accepted invitations to become NET patrons.

The profile of the Charity was enhanced by the parliamentary launch and wide distribution of the report of the Inquiry into the Implications for Barrow in Furness posed by the different proposals in the Government's Trident Alternatives Review. The launch promoted debate between a range of parliamentarians, political, trade union and academic figures. The findings have been fed into the Trident Alternatives Review and the Trident Commission.

**Fundraising** activity was less successful in 2013, with two unsuccessful grant applications for its newly commissioned work. However the Charity was able to fund this work from a private donation made in 2012.

#### **Grant applications**

The Charity made a small grant to Mor Di-Niwclear (Nuclear Free Sea) for the translation into Welsh of two educational documents on the bombing of Hiroshima and Nagasaki and the effects of nuclear weapons; it was agreed that translation into Welsh would increase accessibility of the documents.

A 3 year grant in 2011 continues to facilitate the Charity's peace education work with CND which was started in 2008 and this was added to during the year to expand the work following specific donations from a private donor. A grant was also made to Scottish CND to augment its peace education work in Scottish schools.

It was agreed that future grant awards should focus on informing the Trident replacement decision and should be aiming for high impact.

#### **Peace Education**

The Charity continued to fund the CND Peace Education Pack. Funding was agreed for a new post in 2013 to support the Peace Education Officer and her primary work on producing resources. The new role focuses on outreach and support for a school speakers network. The schools pack is complementary to the national curriculum and is suitable for people with a range of learning styles, for different ages and abilities and focuses on active learning and co-operation. Young people are provided with accurate and balanced information and supported to make their own decisions on important issues such as nuclear weapons and the debates surrounding them, conflict and nuclear weapons, ethics of nuclear weapons, effects of nuclear explosions and nuclear accidents and the history of peace symbols.

**TRUSTEES' REPORT**

**For the year ended 31 December 2013**

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The programme has garnered much praise, resources have appeared on the websites of examining boards as suggested materials and been distributed at examining board training sessions (AQA and OCR). One activity - The Bomb Factor - is available on the Times Educational Supplement website, where it has received excellent reviews and was viewed almost 1,200 times in a fortnight. It is in the top-10 downloads and was named as one of the best KS4 history resources for 2013 by the Times Educational Supplement. The pack has been widely disseminated and is available on various websites. Several Local Authority advisors have distributed the resources to all schools in their areas. It has been featured in various education publications, and has appeared on Teachers TV. More volunteers are being trained to use the pack and promote its use in their locality.

**Research: Commissioned work**

In order to keep up the momentum generated by the Barrow report the charity decided to commission a new project entitled: An Independent Survey & Inquiry – the UK's National Defence Needs and International Disarmament Responsibilities. This followed the successful formula of the Barrow report which was based on interviews, written submissions, and the findings subsequently publicised in a report and high profile parliamentary launch.

This study aims to investigate attitudes amongst policy influencers towards nuclear disarmament responsibilities and national defence needs and how that affects nuclear disarmament options. It was felt that the project would promote much needed debate about the issues. The report is due to be published early in 2014 at a parliamentary launch.

**PLANS FOR FUTURE PERIODS**

In the forthcoming year the Charity intends to build on the successful results of its commissioned work and to further its strategy of influencing policy makers through seminars and other means. This will necessitate developing further sources of income and actively increasing income to fund its work. The Charity also plans to seek funding to extend the use of the Peace Education Pack to at risk groups outside mainstream education.

**FINANCIAL REVIEW**

Details of income and expenditure are given in the Statement of Financial Activities.

**Reserves**

NET is a grant-giving and commissioning charity and as such has minimal committed expenditure. Its historical legacy income received between 2006 and 2010 has been depleted and the Charity has had to develop other sources of income. When the Charity has resources available it will seek out appropriate projects that can be supported to ensure that funds are not left unspent for longer than necessary. At the same time, it is the policy of the Trustees to retain sufficient reserves, where possible, to enable the Charity to respond to particularly worthwhile grant applications. As a new charity the Trustees consider that it is necessary to build up experience of income-flows and grant applications before agreeing a specific level of reserves to hold back; this will be reviewed during 2014.

## **THE NUCLEAR EDUCATION TRUST**

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### **TRUSTEES' REPORT**

**For the year ended 31 December 2013**

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#### **SMALL COMPANY SPECIAL PROVISIONS**

The report of the Trustees has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006. This report was approved, and authorised for issue, by the Trustees on 10 July 2014 and signed on their behalf by:

**Madeline Held MBE**  
Chair

**Dr Linda Hugl**  
Treasurer

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NUCLEAR EDUCATION TRUST**

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I report on the financial statements for the year ended 31 December 2013 set out on pages 7 to 11.

### **Respective responsibilities of Trustees and independent examiner**

The Trustees, who are the directors of The Nuclear Education Trust for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **Simon Erskine FCA FCIE DChA**

MHA MacIntyre Hudson  
Chartered Accountants  
New Bridge Street House  
30 - 34 New Bridge Street  
London EC4V 6BJ

Date:

**THE NUCLEAR EDUCATION TRUST (company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 December 2013**

	Unrestricted Funds	Restricted Funds	Total Funds	<i>Total Funds</i>
Notes	2013	2013	2013	2012
			£	£
<b>INCOMING RESOURCES</b>				
Grants:				
Polden Puckham Charity	-	-	-	10,000
WF Southall Trust	-	-	-	2,000
Donations	7,592	99,600	107,192	72,044
Gift aid receivable	500	24,905	25,405	15,675
Bank interest receivable	3,680	-	3,680	4,243
<b>TOTAL INCOMING RESOURCES</b>	<b>11,772</b>	<b>124,505</b>	<b>136,277</b>	<b>103,962</b>
<b>RESOURCES EXPENDED</b>				
Grants payable:				
CND (see Note 4 and Notes below)	-	94,648	94,648	-
Scottish CND - peace education (see Notes below)	7,000	-	7,000	-
Mor Di-Niwclear	400	-	400	-
Other direct costs of charitable activities (commissioned work):				
Barrow Inquiry	-	3,775	3,775	25,196
UK Defence Needs	4,085	8,725	12,810	-
Fundraising costs	-	-	-	1,966
Management charge (including fundraising, see Note 6)	1,240	-	1,240	992
Meetings	408	-	408	531
Fees payable to independent examiners:				
Preparation of accounts and independent examination	2,040	-	2,040	2,000
Accountancy advice	-	-	-	480
Other professional fees	35	-	35	35
Administration expenses	206	-	206	129
<b>TOTAL RESOURCES EXPENDED</b>	<b>15,414</b>	<b>107,148</b>	<b>122,562</b>	<b>31,329</b>
Net income/(expenditure)	<b>(3,642)</b>	<b>17,357</b>	<b>13,715</b>	<b>72,633</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<b>20,273</b>	<b>74,750</b>	<b>95,023</b>	<b>22,390</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>£ 16,631</b>	<b>£ 92,107</b>	<b>£ 108,738</b>	<b>£ 95,023</b>

**NOTES**

All grants payable to CND and CND organisations have been made for charitable work in pursuit of the Charity's objects. Grants were all for peace education and research projects. Commissioned work was for research reports.

Administration expenses includes website costs, annual return fee, courier, stationary and postage.

The annexed notes form part of these financial statements

**BALANCE SHEET**  
As at 31 December 2013

	Notes	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Debtors	3	1,240	8,489
Cash at bank and in hand		296,759	184,763
<b>CURRENT ASSETS</b>		<b>297,999</b>	<b>193,252</b>
<b>CREDITORS: amounts falling due within one year</b>	4	<b>(189,261)</b>	<b>(98,229)</b>
<b>NET CURRENT ASSETS/TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>£ 108,738</b>	<b>£ 95,023</b>
<b>FUNDS</b>			
Restricted funds	5	92,107	74,750
Designated fund - Scottish fund	5	577	7,577
General fund	5	16,054	12,696
		<b>£ 108,738</b>	<b>£ 95,023</b>

For the year ended 31 December 2013 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). They were approved, and authorised for issue, by the directors on 10 July 2014 and signed on their behalf by:-

DR LINDA HUGL, Director

MADELINE HELD, Chair

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

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1. ACCOUNTING POLICIES

***Basis of preparation of financial statements***

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, "Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)" (the Charities SORP), and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effects of events relating to the year ended 31 December 2013 which occurred before the date of approval of the financial statements by the Trustees have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2013 and the results for the year ended on that date.

***Company status***

The Nuclear Education Trust is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

***Incoming resources***

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacy income is included in the Statement of Financial Activities when the legacy has been received or, if earlier, when it becomes reasonably certain that the legacy will be received and its value can be measured with sufficient reliability (for example if advance notification of a distribution is received from the executors).

***Resources expended***

All expenditure is accounted for on an accruals basis. Grants payable are accounted for when a commitment has been established, normally following agreement by the Trustees and notification to the beneficiary.

***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of administering such funds are not normally charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. TRUSTEES

During the year, no Trustees received any remuneration (2012 - £NIL). 3 Trustees received £353 reimbursement of travel expenses during the year (2012 - 4 Trustees received £319 reimbursement).

THE NUCLEAR EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

<b>3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2013</b>	<b>2012</b>
	£	£
Amount due from Campaign for Nuclear Disarmament	83	83
Interest receivable	1,157	1,756
Gift Aid recovery due from HM Revenue and Customs	-	6,650
	<u>£ 1,240</u>	<u>£ 8,489</u>

<b>4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2013</b>	<b>2012</b>
	£	£
Grants awarded to Campaign for Nuclear Disarmament but payable after the year-end:		
Grant made in 2011 for peace education work in 2012-2014	82,667	82,667
Additional grant made in 2013 for peace education work in 2013	94,648	-
	<u>177,315</u>	<u>82,667</u>
Other grants payable (awarded in prior years):		
Carol Turner - research	2,000	8,000
Other amounts due to Campaign for Nuclear Disarmament	4,744	2,944
Trade creditors	-	2,618
Accruals	5,202	2,000
	<u>£ 189,261</u>	<u>£ 98,229</u>

**5. STATEMENT OF FUNDS**

	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
	£	£	£	£	£
<b>Restricted funds</b>					
CND Peace Education	62,250	124,505	(103,373)	-	83,382
Trident replacement debate fund	12,500	-	(3,775)	-	8,725
	<u>74,750</u>	<u>124,505</u>	<u>(107,148)</u>	<u>-</u>	<u>92,107</u>
<b>Designated</b>					
Scottish fund	7,577	-	(7,000)	-	577
General fund	12,696	11,772	(8,414)	-	16,054
<b>TOTAL FUNDS</b>	<u>£ 95,023</u>	<u>£ 136,277</u>	<u>£ (122,562)</u>	<u>£ Nil</u>	<u>£ 108,738</u>

The Trustees have set up a designated fund to represent funds earmarked for the Charity's work in Scotland.

Funds held in the Trident replacement debate fund were ring fenced for research and other initiatives in this area.

All year-end fund balances are represented by net current assets.

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2013**

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**6. CAMPAIGN FOR NUCLEAR DISARMAMENT**

The Charity works closely with the Campaign for Nuclear Disarmament (CND) which has the right to appoint 3 of its Trustees (which can number up to 9). Grants have been awarded to CND as shown on page 7 and at the year-end there were amounts payable to CND as shown in Note 4. CND provides occasional staff resources for the Charity (including finance, data protection and fundraising), in return for which a management charge is payable as shown on page 7 which both parties consider to be a fair reflection of the value of the services provided.